



ECS D REFERENDUM

VOTE NOVEMBER 6

In 2021, the District will pay off a loan that funded past building projects. As a result, the debt portion of the school tax levy will drop. Using a homeowner analogy, we are about to pay off the mortgage of our home. This reduction of loan payments will minimize the tax impact of any new spending.

▶ TAX IMPACT		QUESTION #1 OPERATING	QUESTION #2 FACILITIES
REFERENDUM AMOUNT:		\$1,200,000 (PER YEAR FOR 5 YEARS)	\$34,000,000
ESTIMATED MILL RATE IMPACT PER \$1,000 Fair Market Property Value (first year of impact = 2019-20):		\$0.09	\$0.15
Fair market value of:			
\$100,000 Property	Annual Impact	\$9.00	\$15.00
	Monthly Impact	\$0.75	\$1.25
\$150,000 Property	Annual Impact	\$18.00	\$30.00
	Monthly Impact	\$1.50	\$2.50
\$200,000 Property	Annual Impact	\$27.00	\$45.00
	Monthly Impact	\$2.25	\$3.75

Visit the District's website to enter your property value in a Tax Impact Calculator to generate your estimated tax impact. Assumptions for the chart above are also available online.

FOR MORE INFORMATION



VISIT www.ecsdnet.org/2018referendum



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